
ASMA Institute of Management

AUDIT REPORT 2022-23



Director

PSD Shashi Education Foundation's
ASMA Institute of Management



2022-23

N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANTS

16/16, SADASHIV PETH,
PUNE - 411 006
TEL NO. - 2433 87 86/88
MO. NO. - 9822484038



E-MAIL ID: ca.nnkco@gmail.com
REF. NO. - NNK/23-24029
DATE - 01st Sept, 2023

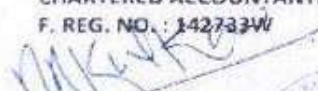
AUDITOR'S REPORT

We have attached the audited balance sheet of **ASMA INSTITUTE OF MANAGEMENT** (a unit of **PSD SHASTRI EDUCATIONAL FOUNDATION**, PUNE, REGISTRATION NO - F 19150) As at 31st March 2023 and also the Income & Expenditure Account for the year ended on that date annexed there to, these financial statements are the responsibility of the Institutes management. Our responsibility is to express an opinion on these financial statements based on our audit.


We have conducted our audit in accordance with auditing standards generally accepted in India, to obtain reasonable assurance whether the financial statements are free of material misstatement. On the basis of the information and explanations received from the management, we hereby report that:

- (1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (2) In our opinion, proper books of accounts as required by law have been kept by the institute so far as appears from our examination of those books.
- (3) The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (4) In our opinion and based on information and explanation given to us the said accounts give the information in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In case of the balance sheet of the state of affairs of the Institute as at 31st at March 2023; and
- (ii) In case of Income & Expenditure Account, for the year ended on that date.

FOR N.N.KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
F. REG. NO. : 142733W


CA N. N. KULKARNI
PARTNER
M. NO. : 040098




Director
PSD Shastri Educational Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

BALANCE SHEET AS ON 31ST MARCH, 2023

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital A/c			Fixed Assets:		2,524,127
ASMA Inst. Capital Fund			Computer	1,294,791	
			Library Books	56,626	
			Furniture	555,150	
			Equipments	617,560	
Loans (Liability)		71,197,926			
Inter Company	75,791,926		Current Assets:		8,859,591
Shasth Hostel	46,000		Deposit	500,000	
W.C.A.T	360,000		Loans & Advances (Asset)	3,731,787	
			Cash-in-hand	69,574	
			Bank Accounts	4,558,230	
Current Liabilities		5,458,318			
Duties & Taxes	217,694		Misc. Expenses (Asset)		65,272,526
Provisions	1,904,843		Income and Expenditure A/c	65,272,526	
Other Advances	3,259,081				
Salary Advance	85,700				
Total (Rs)		76,656,244	Total (Rs)		76,656,244

As per our report of even date
FORN N KULKARNI & COMPANY
 CHARTERED ACCOUNTANTS
 FRN: 142733W

(Signature)
(F. N. N. KULKARNI)
 PARTNER
 MEMBERSHIP NO. 40098



DATED :- 01ST SEPTEMBER, 2023.
 PLACE :- PUNE.

For ASMA INSTITUTE OF MANAGEMENT

(Signature)
 Authorised Signatory

(Signature)

SP Swastika Education Foundation's
 ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2023

Particulars	INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2023			Particulars	INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2023		
	M B A	M C A	TOTAL		M B A	M C A	TOTAL
Expenses	75%	25%		By Incomes			
Advertisement Employment & Exhort	364,689	128,230	512,918	Fees Received	14,213,000	4,800,000	19,013,000
Staff Welfare & Training Exp	427,109	142,370	569,478	Exam & Eligibility Fees	1,538,085	512,465	2,050,550
Salary & Honorarium To Visiting	12,422,499	4,140,830	16,563,329	Prospectus & Admission	85,500	28,500	114,000
Salary	14,229,910			Other Income	16,265	5,422	21,687
Honorarium To visiting Fac	2,097,784			Salary Reverse	564,590	188,198	752,788
Security Charges	236,226						
Reg. Exam. Fees Expenses	1,438,278	489,090	1,944,370				
Decoracion	435,581	145,194	580,775				
Time Postage Xerox Char	68,142	22,714	90,856				
Travelling & Conveyance	716,912	238,991	955,903				
Repairs & Maintenance	257,958	85,986	343,944				
Administrative Exp.	450,000	150,000	600,000				
Office Exp	294,239	98,080	392,319				
Printing Expenses	121,510	40,503	162,013				
Audit Fees	38,500	12,500	51,000				
M.S.E.B. Electrical Exp	167,568	55,853	223,421				
Honorarium To trustee	270,000	90,000	360,000				
Student Welfare Fund	1,364,504	454,835	1,819,339	By Excess Of Expenditure			
Rest Highway	686,250	228,750	915,000	Over Income	3,708,585	1,173,862	4,882,447
Internet Expenses	18,000	6,000	24,000				
Cleaning Charges	355,500	118,500	474,000				
Professional Fees	21,750	7,250	29,000				
AICTE Charges	45,000	15,000	60,000				
Affiliation Fees	162,000	54,000	216,000				
Total (Rs)	20,126,027	6,708,676	26,834,703	Total (Rs)	20,126,027	6,708,676	26,834,703

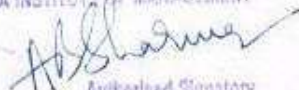
As per our report of even date
FOR N N KULKARNI & COMPANY
 FRN: 18273JW

 (J. N. N. KULKARNI)
 PARTNER
 MEMBERSHIP NO. 40098



DATED :- 01ST SEPTEMBER, 2023.
 PLACE :- PUNE

For ASMA INSTITUTE OF MANAGEMENT


 Authorised Signatory


 Director

TSD Shastri Education Trust Foundation's
 ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT
AS ON 31ST MARCH, 2023
SCHEDULE OF FIXED ASSETS

NAME OF ASSET	RATE OF DEP.	GROSS BLOCK	LESS DISPOSAL	ADDITION 01.04.2022 TO 30.09.2022	ADDITION 01.10.2022 TO 31.03.2023	TOTAL COST AS ON 31.03.2023	DEP. 01.04.2022 TO 31.03.2023	NET BLOCK
COMPUTER	25%	1726389	0	0	0	1726389	431598	1294791
LIBRARY BOOKS	25%	75502	0	0	0	75502	18876	56627
FURNITURE	10%	572667	0	44166	0	616833	61683	555150
EQUIPMENT	10%	657662	0	28516	0	686178	68618	617560
TOTAL		3032220	0	72682	0	3104902	580775	2524127

ASMA INSTITUTE OF MANAGEMENT
2022-23

SCHEDULE - DUTIES & TAXES

PARTICULAR	AMOUNT
T D S 2022-23	234,119
PROFESSIONAL TAX	10,200
PROVIDENT FUND	59,594
G S T PAYABLE	-86,219
TOTAL Rs	217,694



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Director
 PPD Charitable Trust and Foundation's
 ASMA Institute of Management



Calculation of Depreciation on building for fixation of fee for A Y 2023-24 (H&T)

1 Depreciation on building / rent permitted		
1.1 Area required as per norms		1248 Sq M
1.2 Area provided		1356 Sq M
1.3 Cost of area as mentioned in 1.1	Rs.	10002119
1.4 Year of construction		2007
1.5 Cost of additional construction during 2011-12	Rs.	0
Total Depreciation / rent @ 2.5 % of 1.3 & 1.5	Rs.	250053

DATED :- 01ST SEPTEMBER, 2023.
PLACE :- PUNE.

FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
 FRN: 142733W

N N Kulkarni
 (CA N. N. KULKARNI)
 PARTNER
 MEMBERSHIP NO. 40098



For ASMA INSTITUTE OF MANAGEMENT

Abhishek
 Authorized Signatory

Abhishek
 Director

PST Shri Chhatrapati Shivaji Maharaj Foundation's
 ASMA Institute of Management



ASMA Institute of Management

AUDIT REPORT 2021-22



Director
PSD Shastri Education Foundation's
ASMA Institute of Management



2021-22

N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANT

1616, SADASHIV PETH,
PUNE-411 026
TEL. NO. - 2433 87 86/85
MO. NO. - 9822451958



EMAIL ID: ca.nnk@gnnateam.com
C.A. NO. - INN/19/2675A
DATE - 1st Sept, 2022

AUDITOR'S REPORT

We have attached the audited balance sheet of **ASMA INSTITUTE OF MANAGEMENT** (a unit of **PSD SHASTRI EDUCATIONAL FOUNDATION**, PUNE, REGISTRATION NO - F 19150) As at 31st March 2022 and also the income & Expenditure Account for the year ended on that date annexed there to; these financial statements are the responsibility of the Institutes management. Our responsibility is to express an opinion on these financial statements based on our audit.

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- (1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of accounts as required by law have been kept by the Institute so far as appears from our examination of those books.
 - (3) The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - (4) In our opinion and based on information and explanation given to us the said accounts give the information in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in case of the balance sheet of the state of affairs of the institute as at 31st at March 2022; and
(ii) in case of Income & Expenditure Account, for the year ended on that date.

FOR N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
F. REG. NO. : 142738W

CA. N. N. KULKARNI
PARTNER
M. NO. : 040098




Director

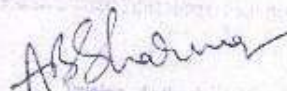
PSD Shastri Educational Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

BALANCE SHEET AS ON 31ST MARCH, 2022

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital A/c			Fixed Assets		3,032,220
ASMA Instl Capital Fund	-	-	Computer	1,725,389	
			Library Books	75,532	
			Furniture	572,467	
			Equipments	657,662	
Loans (Liability)		62,886,522			
Inter Company	52,543,076		Current Assets		7,465,904
CMRE	20,380		Deposit	500,000	
Shastri Hostel	323,086		Loans & Advances (Asset)	2,627,777	
			Cash-in-hand	226,549	
Current Liabilities		8,001,682	Bank Accounts	3,528,773	
Duties & Taxes	137,440		Fees Receivable	287,705	
Provisions	1,712,075				
Other Advances	6,059,467		Misc. Expenses (Asset)		60,390,080
Salary Advance	92,700		Income and Expenditure A/c	60,390,080	
Total (Rs)		70,888,204	Total (Rs)		70,888,204


 Authorised Signatory

DATED :- 15th SEPTEMBER, 2022.
 PLACE :- PUNE

As per our report of even date
 FOR N N KULKARNI & COMPANY
 CHARTERED ACCOUNTANTS
 FRN: 14273W

 (N. N. KULKARNI)
 PARTNER
 MEMBERSHIP NO. 40098




 Director

PSD Shastri Educational Foundation's
 ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2022

Particulars	MBA	MCA	TOTAL	Particulars	MBA	MCA	TOTAL
To Expenses	75%	25%		By Incomes			
Adverts. Employment & Exhibitor	63,872	21,324	85,296	Fees Received	11,557,250	1,967,811	13,525,061
Staff Welf & Training Exp	340,493	112,554	454,217	Fees & Eligibility Fees	711,840	251,250	949,760
Salary & Honorarium To Visiting	11,117,168	3,705,125	14,822,890	Prospectus & Admission	81,550	28,520	114,900
Salary	11,868,807			Other Income	5,014	1,465	7,819
Honorarium To Visiting Fac	2,717,208						
Security Charges	237,075						
Reg. Exam. Fees Expenses	719,154	239,716	958,872				
Depreciation	426,569	142,190	568,759				
Tele Postage Xerox Char	42,384	14,128	56,512				
Traveling & Conveyance	508,959	169,653	678,612				
Repairs & Maintenance	1,499,981	499,889	1,999,554				
Administrative Exp.	783,539	261,180	1,044,719				
Printing Expenses	14,844	4,950	19,799				
Audit Fees	88,500	29,000	118,000				
M S E B Electrical Exp	123,150	37,031	139,935				
Honorarium To Trustee	270,000	90,000	360,000	By Excess Of Expenditure			
Student Welfare Func.	2,364,664	788,208	3,152,812	Over Income	5,330,909	494,244	5,825,150
Rent Hiyewadi	630,000	210,000	840,000				
Interest Expenses	18,000	6,000	24,000				
Fees Refund	6,750	2,250	9,000				
Housekeeping Charges	576,521	192,174	768,694				
Professional Fees	34,680	11,560	46,240				
AICTE Charges	105,750	35,250	141,000				
Affiliation Fees	44,250	14,750	59,000				
Total (Rs)	19,829,250	6,609,750	26,439,000	Total (Rs)	19,829,250	6,609,750	26,439,000

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 Director

As per our report of even date
FOR S N KULKARNI & COMPANY
 FIRM 142734W
Handwritten signature
(S N KULKARNI)
 PARTNER
 MEMBERSHIP NO. 40098



DATED :- 1ST SEPTEMBER, 2022
 PLACE :- PUNE

Handwritten signature

ASMA Institute of Management
 ASD Shri Sai Chaitanya Foundation's
 ASD Institute of Management



ASMA INSTITUTE OF MANAGEMENT
AS ON 31ST MARCH,2022
SCHEDULE OF FIXED ASSETS

NAME OF ASSET	RATE OF DEP.	GROSS BLOCK	LESS DISPOSAL	ADDITION 01.04.2021 TO 30.09.2021	ADDITION 01.10.2021 TO 31.03.2022	TOTAL COST AS ON 31.03.2022	DEP. 01.04.2021 TO 31.03.2022	NET BLOCK
COMPUTER	25%	1162660	0	0	976450	2139110	412721	1726389
LIBRARY BOOKS	25%	100670	0	0	0	100670	25168	75505
FURNITURE	10%	478170	0	131738	25000	634908	62241	572667
EQUIPMENT	10%	614295	0	31956	80000	726291	68029	657662
TOTAL		2355795	0	163734	1081450	3600979	568759	3032220

ASMA INSTITUTE OF MANAGEMENT
2021-22

SCHEDULE - DUTIES & TAXES

PARTICULAR	AMOUNT
T D S 2021-22	75,550
PROFESSIONAL TAX	5,200
PROVIDENT FUND	56,690
TOTAL Rs.	137,440




PSD Shri Sri Educational Foundation's
ASMA Institute of Management



Calculation of Depreciation on building for fixation of fee for A Y 2022-23 (H&T)

1 Depreciation on building / rent permitted		
1.1 Area required as per norms		1248 Sq M
1.2 Area provided		1356 Sq M
1.3 Cost of area as mentioned in 1.1	Rs	10002119
1.4 Year of construction		2007
1.5 Cost of additional construction during 2011-12	Rs	0
Total Depreciation / rent @ 2.5 % of 1.3 & 1.5	Rs	250053

DATED :- 1ST SEPTEMBER, 2022.
PLACE :- PUNE

FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
FRN: 142733W



(CA N. N. KULKARNI)
PARTNER
MEMBERSHIP NO. 40098

A handwritten signature in blue ink, appearing to be "P. S. D." with a stylized flourish.

PSD Chartered Accountant Foundation's
ASIA Institute of Management



ASMA Institute of Management

AUDIT REPORT 2020-21



PSD Bharti Educational Foundation's
ASMA Institute of Management



2020-21

N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANT

1016, SADASHIV PEETH,
PUNE - 411 036
TEL NO: 24438786-85
MO. NO.: 9822454938



EMAIL ID: ca.nnk@ca.nnk.com
REF. NO. - NNG20-2052A
DATE - 31st Oct, 2021

AUDITOR'S REPORT

We have attached the audited balance sheet of **ASMA INSTITUTE OF MANAGEMENT** (a unit of **PSD SHASTRI EDUCATIONAL FOUNDATION, PUNE, REGISTRATION NO - F 19150**) As at 31st March 2021 and also the Income & Expenditure Account for the year ended on that date annexed thereto, these financial statements are the responsibility of the institutes management. Our responsibility is to express an opinion on these financial statements based on our audit.

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 - (2) In our opinion, proper books of accounts as required by law have been kept by the Institute so far as appears from our examination of those books.
 - (3) The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - (4) In our opinion and based on information and explanation given to us the said accounts give the information in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) in case of the balance sheet of the state of affairs of the Institute as at 31st at March 2021; and
(ii) in case of Income & Expenditure Account, for the year ended on that date.

FOR N.N.KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
F. REG. NO. : 142733W

(Signature)
CA. N. N. KULKARNI
PARTNER
M. NO. : 040098



(Signature)
Director

PSD Shastri Educational Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

BALANCE SHEET AS ON 31ST MARCH, 2021

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital A/c			Fixed Assets		2,355,795
ASMA Inst: Capital Fund	-	-	Computer	1,162,560	
			Library Books	100,570	
			Furniture	478,170	
			Equipments	614,295	
Loans (Liability)		66,629,238			
Inter Company	66,608,878		Current Assets		9,956,897
CMRE	20,360		Deposit	500,000	
			Loans & Advances (Asset)	3,000,441	
			Cash-in-hand	53,205	
Current Liabilities		2,539,407	Bank Accounts	1,950,525	
Duties & Taxes	213,998		Fees Receivable	4,452,727	
Provisions	2,104,095				
Sundry Creditors	128,614		Misc. Expenses (Asset)		56,855,953
Salary Advance	92,700		Income and Expenditure A/c	56,855,953	
Total (Rs)		69,168,646	Total (Rs)		69,168,646

As per our report of even date
FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
FRN: 142733W

AN Kulkarni
(CA N. N. KULKARNI)
PARTNER
MEMBERSHIP NO. 40098

DATED :- 31ST OCTOBER, 2021.
PLACE :- PUNE



AB Shadma
Chartered Signatory

AB
Director

PSD Shadma Education Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2021

Particulars	INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2021			Particulars	INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2021		
	MBA	MCA	TOTAL		MBA	MCA	TOTAL
To Expenses	75%	25%		By Incomes			
Advertis. Employment & Exhibition	159,837	53,229	213,115	Fees Received	12,815,500	3,894,000	16,494,000
Staff Well & Training Exp	73,994	24,655	98,619	Exam & Eligibility Fees	921,188	307,729	1,230,917
Salary & Honorarium To Visiting	7,592,402	2,627,021	10,510,483	Prospectus & Admissions	5,250	1,750	7,000
Salary	7,755,942			Other Income	1,580	527	2,106
Honorarium To Visiting Fac.	2,453,567						
Security Charges	300,964						
Reg. Exam. Fees Expenses							
Depreciation	860,578	286,899	1,147,437				
Tele. Postage Xerox Char.	403,450	134,483	537,933				
Traveling & Conveyance	151,108	50,305	201,477				
Repairs & Maintenance	284,781	94,027	378,708				
Administrative Exp.	428,030	142,677	570,707				
Printing Expenses	790,202	263,421	1,053,682				
Audit Fees	157,863	52,054	210,214				
M S E B. Electrical Exp.	88,500	29,500	118,000				
Honorarium To Trustee	313,922	104,641	418,562				
Student Welfare Func.	270,000	90,000	360,000	By Excess Of Expenditure			
Rent Hinjewadi	1,427,819	475,873	1,903,492	Over Income	607,577	821,860	1,129,437
Internet Expenses	765,003	255,000	1,020,000				
Professional Fees	25,305	8,435	33,740				
Affiliation Fees	20,468	6,823	27,290				
	44,250	14,750	59,000				
Total (Rs)	14,147,595	4,715,865	18,863,460	Total (Rs)	14,147,595	4,715,865	18,863,460

As per our report of even date
FOR N N KULKARNI COMPANY
FRN: 142733W

Abhishek
Chartered Accountant

N N Kulkarni
(CA N N KULKARNI)
PARTNER
MEMBERSHIP NO. 40098



DATED :- 31ST OCTOBER, 2021.
PLACE :- PUNE

P
Director

PSD Sharada Education Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT
AS ON 31ST MARCH 2021
SCHEDULE OF FIXED ASSETS

NAME OF ASSET	RATE OF DEP.	GROSS BLOCK	LESS DISPOSAL	ADDITION	ADDITION	TOTAL COST AS ON 31.03.2021	DEP.	NET BLOCK
				01.04.2020 TO 30.09.2020	01.10.2020 TO 31.03.2021		01.04.2020 TO 31.03.2021	
COMPUTER	25%	1550214	0	0	0	1550214	387954	1162260
LIBRARY BOOKS	25%	67908	0	34361	27375	129644	28994	100650
FURNITURE	10%	531300	0	0	0	531300	53130	478170
EQUIPMENT	10%	682148	0	402	0	682550	68255	614295
TOTAL		2831570	0	34763	27375	2693728	537933	2355795

ASMA INSTITUTE OF MANAGEMENT
2020-21

SCHEDULE - DUTIES & TAXES

PARTICULAR	AMOUNT
T D S 2020-21	171.681
PROFESSIONAL TAX	4.600
PROVIDENT FUND	37.717
TOTAL Rs.	213.998



[Handwritten Signature]
Director

PSD Shanti Education Foundation's
ASMA Institute of Management



Calculation of Depreciation on building for fixation of fee for A Y 2021-22 (H&T)

1. Depreciation on building if rent permitted		
1.1 Area required as per norms		1248
1.2 Area provided		1386
1.3 Cost of area as mentioned in 1.1	Rs.	10512519
1.4 Year of construction		2011
1.5 Cost of additional construction during 2011-12	Rs.	0
Total Depreciation / rent @ 2.5 % of 1.3 & 1.5	Rs.	250063

DATED :- 31ST OCTOBER, 2021.
PLACE :- PUNE

FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
FRN: 142733W

(CA N. N. KULKARNI)
PARTNER
MEMBERSHIP NO. 40098



Abhishek
Chartered Accountant

Q
DIRECTOR

PSD - Shri Chaitanya Foundation's
ASMA Institute of Management



ASMA Institute of Management

AUDIT REPORT 2019-20


DIRECTOR
PSD Shashi Educational Foundation's
ASMA Institute of Management



2019-20

N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANT

1616, SADASHIV PETHE,
PUNE - 411 030
TEL NO: 2433 87 86 / 85
MO. NO: 9822454038



EMAIL ID: ca.nnkco@gmail.com
REF. NO :- NNK/20-21/25B
DATE :- 30th Sept, 2020

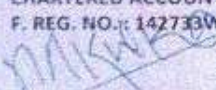
AUDITOR'S REPORT

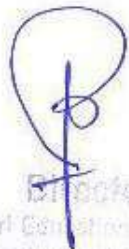
We have attached the audited balance sheet of **ASMA INSTITUTE OF MANAGEMENT** (a unit of **PSD SHASTRI EDUCATIONAL FOUNDATION**, PUNE, REGISTRATION NO - F 19150) As at 31st March 2020 and also the Income & Expenditure Account for the year ended on that date annexed there to, these financial statements are the responsibility of the Institutes management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India, to obtain reasonable assurance whether the financial statements are free of material misstatement. On the basis of the information and explanations received from the management, we hereby report that:

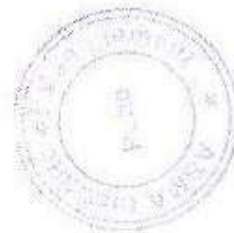
- (1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of accounts as required by law have been kept by the institute so far as appears from our examination of those books.
 - (3) The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - (4) In our opinion and based on information and explanation given to us the said accounts give the information in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In case of the balance sheet of the state of affairs of the Institute as at 31st at march 2020; and
(ii) In case of Income & Expenditure Account, for the year ended on that date.

FOR N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
F. REG. NO.: 142733W


CA. N. N. KULKARNI
PARTNER
M. NO. : 040098



PSD Shastri Educational Foundation's
ASMA Institute of Management



ASMA Institute of Management

AUDIT REPORT 2019-20


DIRECTOR
PSD Shashi Educational Foundation's
ASMA Institute of Management



2019-20

N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANT

1616, SADASHIV PETHE,
PUNE - 411 030
TEL NO: 2433 87 86 / 85
MO. NO: 9822454038



EMAIL ID: ca.nnkco@gmail.com
REF. NO. :- NNK/20-21/25B
DATE :- 30th Sept, 2020

AUDITOR'S REPORT

We have attached the audited balance sheet of **ASMA INSTITUTE OF MANAGEMENT** (a unit of **PSD SHASTRI EDUCATIONAL FOUNDATION, PUNE, REGISTRATION NO - F 19150**) As at 31st March 2020 and also the Income & Expenditure Account for the year ended on that date annexed there to, these financial statements are the responsibility of the Institutes management. Our responsibility is to express an opinion on these financial statements based on our audit.

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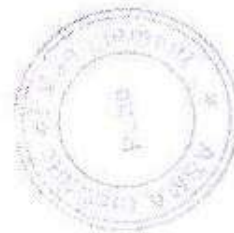
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 - (2) In our opinion, proper books of accounts as required by law have been kept by the institute so far as appears from our examination of those books.
 - (3) The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - (4) In our opinion and based on information and explanation given to us the said accounts give the information in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In case of the balance sheet of the state of affairs of the Institute as at 31st at march 2020; and
(ii) In case of Income & Expenditure Account, for the year ended on that date.

FOR N.N.KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
F. REG. NO.: 142733W

CA. N. N. KULKARNI
PARTNER
M. NO. : 040098



PSD Shastri Educational Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

BALANCE SHEET AS ON 31ST MARCH, 2020

Liabilities		Rs.	Rs.	Assets		Rs.	Rs.
Capital A/c				Fixed Assets			2,831,570
ASMA Inst. Capital Fund				Computer	1,550,214		
				Library Books	67,908		
				Furniture	521,300		
				Equipments	692,148		
Loans (Liability)			76,081,016				
Inter Company	70,000,856			Current Assets			19,627,595
CASRE	20,360			Deposit	0		
				Loans & Advances (Asset)	14,215,148		
				Cash-in-hand	22,429		
Current Liabilities			2,104,666	Bank Accounts	2,484,295		
Duties & Taxes	209,727			Fees Receivable	2,905,725		
Provisions	1,126,143						
Sundry Creditors	78,570			Misc. Expenses (Asset)			55,726,517
Advance	690,226			Income and Expenditure A/c	55,726,517		
Total (Rs)			78,185,682	Total (Rs)			78,185,682

For ASMA INSTITUTE OF MANAGEMENT

[Signature]

Authorized Signatory

DATED :- 30TH SEPTEMBER, 2020.

PLACE :- PUNE

As per our report of even date
FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS

FRN-142733W

[Signature]
(CA N. N. KULKARNI)

PARTNER

MEMBERSHIP NO. 40098



[Signature]

PSD Shastri, Chartered Accountant, Auditor's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2020

Particulars	MBA	MCA	TOTAL	Particulars	MBA	MCA	TOTAL
To Expenses	75%	25%		By Incomes			
Adverts. Employment & Exhibition	257,178	88,729	345,904	Fees Received	8,983,000	2,021,000	11,004,000
Staff Well & Training Exp.	30,599	10,200	40,799	Exam & Eligibility Fees	711,817	237,306	949,222
Salary & Honorarium To Visiting	8,832,754	2,844,251	11,777,005	Prospectus & Admission	36,180	13,050	52,200
Salary	9,063,647			Other Income	41,111	13,704	54,814
Honorarium To Visiting Fac	1,909,358						
Security Charges	294,000						
Reg. Exams - Fees Expenses							
Depreciation	659,935	186,640	846,580				
Tele Postage Xerox Char.	505,651	158,550	674,201				
Travelling & Conveyance	143,716	47,505	191,221				
Repairs & Maintenance	529,684	176,561	706,245				
Administrative Exp.	171,227	57,070	228,297				
Printing Expenses	801,090	267,232	1,068,322				
Audit Fees	74,357	24,780	99,137				
M.S.E.B. Electrical Exp.	110,620	36,309	147,929				
Honorarium To Trustees	318,714	105,230	423,944				
Student Welfare Func	270,000	90,700	360,700	By Excess Of Expenditure			
Rent	438,073	142,801	580,874	Over Income	1,931,590	2,283,863	4,215,453
Food	806,250	168,750	975,000				
News Paper & Magazine	9,210	3,070	12,280				
Internet Expenses	9,000	3,000	12,000				
Professional Fees	6,750	2,250	9,000				
Affiliation Fees	234,250	78,117	312,367				
Total (Rs)	13,706,767	4,568,922	18,275,689	Total (Rs)	13,706,767	4,568,922	18,275,689

FOR ASMA INSTITUTE OF MANAGEMENT

Abhishek
Authorized Signatory

DATED :- 30TH SEPTEMBER, 2020.
PLACE :- PUNE

As per our report of even date
FOR N N KULKARNI & COMPANY

FRN: 142733W

N N Kulkarni
N N KULKARNI
PARTNER
MEMBERSHIP NO. 40098



PSD

PSD Shree Education Trust's
ASMA Institute of Management



**ASMA INSTITUTE OF MANAGEMENT
AS ON 31ST MARCH, 2020
SCHEDULE OF FIXED ASSETS**

NAME OF ASSET	RATE OF DEP.	GROSS BLOCK	LESS DISPOSAL	ADDITION 01.04.2019 TO 30.09.2019	ADDITION 01.10.2019 TO 31.03.2020	TOTAL COST AS ON 31.03.2020	DEP. 01.04.2019 TO 31.03.2020	NET BLOCK
COMPUTER	25%	2043858	0	22994	0	2066852	516738	1550214
LIBRARY BOOKS	25%	81469	0	9675	0	90544	22635	67908
FURNITURE	10%	590333	0	0	0	590333	59033	531300
EQUIPMENT	10%	605032	0	152910	0	757942	75794	682148
TOTAL		3320792	0	184979	0	3505771	674202	2831569

**ASMA INSTITUTE OF MANAGEMENT
2019-20**

SCHEDULE - DUTIES & TAXES

PARTICULAR	AMOUNT
T D S 2019-20	164,730
PROFESSIONAL TAX	6,100
PROVIDENT FUND	38,897
TOTAL Rs.	209,727





Director
PSD Shastri Educational Foundation's
ASMA Institute of Management



Calculation of Depreciation on building for fixation of fee for A Y 2019-20 (H&T)

1 Depreciation on building / rent permitted		
1.1 Area required as per norms		1245 Sq.M.
1.2 Area provided		1356 Sq.M.
1.3 Cost of area as mentioned in 1.1	Rs	10002119
1.4 Year of construction		2007
1.5 Cost of additional construction during 2011-12	Rs	0
Total Depreciation / rent @ 2.5 % of 1.3 & 1.5.	Rs	250053

DATED 1- 30TH SEPTEMBER, 2019.
PLACE 1- PUNE

FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
FRN: 142733W


(CA N. N. KULKARNI)
PARTNER
MEMBERSHIP NO. 40098




Director

PSD Shastri Educational Foundation's
ASMA Institute of Management



ASMA Institute of Management

AUDIT REPORT 2018-19



PSD Street Education Foundation's
ASMA Institute of Management



2018-19

N. N. KULKARNI & COMPANY
CHARTERED ACCOUNTANT

1616, SABASHIV PETH,
PUNE - 411 030.
TEL. NO. - 2433 87 88/ 85
MO. NO. - 9822454935



EMAIL ID: ca.nnk@gmail.com
REF. NO. : NSK/18-20-75A
DATE : 30th Sept, 2019

AUDITOR'S REPORT

We have attached the audited balance sheet of **ASMA INSTITUTE OF MANAGEMENT** (a unit of **PSD SHASTRI EDUCATIONAL FOUNDATION**, PUNE, REGISTRATION NO - F 19150) As at 31st March 2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the institutes management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India, to obtain reasonable assurance whether the financial statements are free of material misstatement. On the basis of the information and explanations received from the management, we hereby report that

- (1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (2) In our opinion, proper books of accounts as required by law have been kept by the Institute so far as appears from our examination of those books.
- (3) The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (4) In our opinion and based on information and explanation given to us the said accounts give the information in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In case of the balance sheet of the state of affairs of the Institute as at 31st at march 2019; and
 - (ii) In case of Income & Expenditure Account, for the year ended on that date.

FOR N.N.KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
F. REG. NO. - 142233W

CA. N. N. KULKARNI
PARTNER
M. NO. : 040098



Director
PSD Shastri Educational Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

BALANCE SHEET AS ON 31ST MARCH, 2019

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital A/c			Fixed Assets		3,320,791
ASMA Insti. Capital Fund	-	-	Computer	2,043,957	
			Library Books	61,469	
			Furniture	590,333	
			Equipments	605,032	
Loans (Liability)		72,529,656	Current Assets		22,367,426
Inter Company	72,509,296		Deposit	0	
CMRE	20,360		Loans & Advances (Asset)	18,814,032	
			Cash-in-hand	73,592	
Current Liabilities		2,669,626	Bank Accounts	38,074	
Duties & Taxes	296,645		Fees Receivable	3,441,728	
Provisions	1,575,711				
Sundry Creditors	268,366		Misc. Expenses (Asset)		49,511,065
Advance	528,904		Income and Expenditure A/c	49,511,065	
Total (Rs)		75,199,282	Total (Rs)		75,199,282

For ASMA INSTITUTE OF MANAGEMENT

Abhishek
Authorized Signatory

DATED :- 30TH SEPTEMBER, 2019.
PLACE :- PUNE

As per our report of even date
FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS

FRN: 142731W

N N Kulkarni
(C.A. N. KULKARNI)
PARTNER
MEMBERSHIP NO. 49098



PSD

PSD Sharda Education Foundation's
ASMA Institute of Management



ASMA INSTITUTE OF MANAGEMENT

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31/03/2019

Particulars	MBA	MCA	TOTAL	Particulars	MBA	MCA	TOTAL
To Expenses	75%	25%		By Incomes			
Adverts. Employment & Exhibition	507,568	169,203	676,771	Fees Received	6,953,000	367,500	7,320,500
Staff Well & Training Exp	134,710	44,906	179,620	Excess & Equity Fees	853,301	284,301	1,137,608
Salary & Honorarium To Visiting	7,384,280	2,461,430	9,845,719	Prospectus & Admission	4,375	1,625	6,000
Salary	9,535,087			Other Income	34,308	11,456	45,824
Honorarium To Visiting Fac	121,000						
Security Charges	189,532						
Reg. Exam. Fees Expenses	750,068	250,021	1,000,090				
Depreciation	621,754	207,251	829,005				
Tele Postage Xerox Char	141,375	47,125	188,500				
Travelling & Conveyance	603,049	201,016	804,065				
Repairs & Maintenance	166,828	55,609	214,437				
Administrative Exp.	916,277	205,092	1,121,369				
Printing Expenses	11,796	3,522	15,318				
Audit Fees	88,500	29,500	118,000				
M.S.E.B. Electrical Exp	235,606	78,563	314,169				
Honorarium To Trustee	270,000	50,000	320,000	By Excess Of Expenditure			
Student Welfare Fund	348,065	116,222	464,287	Over Income	4,460,199	2,803,968	7,264,168
News Paper & Magazine	3,197	1,000	4,197				
Internet Expenses	158,475	52,825	211,300				
Professional Fees	8,750	2,250	11,000				
Ablation Fees	225,541	74,514	298,055				
Total (Rs)	12,265,543	4,088,514	16,354,058	Total (Rs)	12,265,543	4,088,514	16,354,058

For ASMA Institute of Management

A. S. Sharma
Accountant General

DATED :- 30TH SEPTEMBER, 2019.
PLACE :- PUNE

As per our report of even date
FOR N N KULKARNI & COMPANY
FIRN: UJ 2311W

N. N. Kulkarni
(C.A. N. N. KULKARNI)
PARTNER
MEMBERSHIP NO. 40098



P
Director

P.S.D. Shri. Education Foundation's
ASMA Institute of Management



**ASMA INSTITUTE OF MANAGEMENT
AS ON 31ST MARCH,2019
SCHEDULE OF FIXED ASSETS**

NAME OF ASSET	RATE OF DEP.	GROSS BLOCK	LESS DISPOSAL	ADDITION	ADDITION	TOTAL COST AS ON 31.03.2019	DEP.	NET BLOCK
				01.04.2018 TO 30.09.2018	01.10.2018 TO 31.03.2019		01.04.2018 TO 31.03.2019	
COMPUTER	25%	2019734	0	705544	0	2725278	681320	2043958
LIBRARY BOOKS	25%	108626	0	0	0	108626	27158	81469
FURNITURE	10%	655926	0	0	0	655926	65593	590333
EQUIPMENT	10%	307029	0	70800	221238	65967	54935	605032
TOTAL		3152215	0	776344	221238	4149797	829004	3320793

**ASMA INSTITUTE OF MANAGEMENT
2018-19**

SCHEDULE - DUTIES & TAXES

PARTICULAR	AMOUNT
T.D.S 2018-19-21	116,696
PROFESSIONAL TAX	5,150
PROVIDENT FUND	174,799
TOTAL Rs	296,645



(Signature)
Director

PSD Shashi Education Foundation's
ASMA Institute of Management



Calculation of Depreciation on building for fixation of fee for A Y 2018-19 (H&T)

1. Depreciation on building / rent permitted		
1.1 Area required as per norms:		1248 Sq.M
1.2 Area provided		1356 Sq.M
1.3 Cost of area as mentioned in 1.1	Rs	10002119
1.4 Year of construction		2007
1.5 Cost of additional construction during 2011-12	Rs	0
Total Depreciation / rent @ 2.5 % of 1.3 & 1.5	Rs	260053

DATED :- 30TH SEPTEMBER, 2019.
PLACE :- PUNE

FOR N N KULKARNI & COMPANY
CHARTERED ACCOUNTANTS
FRN: 142733W

N N Kulkarni
(C.A. N. KULKARNI)
PARTNER
MEMBERSHIP NO. 40098



[Signature]
Director

PSD Shrihari Education Foundation's
ASMA Institute of Management

